

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7594

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

My understanding of this rule is that it would restrict the use of covered calls, leveraged mutual funds, and other valid securities that we use to limit risk in portfolios. To the extent that is the case, I would request that the rule be modified --- not with a whole new set of rules, but by removing restrictions on trading activity. Life is hard enough without your "beneficent interest".